

Town of Waterville Valley Trustees of the Funds Meeting Minutes
March 21, 2022

Town Offices

The Meeting was called to order by Chair Amy Saulnier at 10 am. In attendance were members Amy Saulnier and Deborah Wenger. A quorum was established with the members present. Also in attendance was Judy Rolfe, Benefits Coordinator & Bookkeeper. Taz also made an appearance.

Old Business

- Approved the minutes of the Dec 16, 2021 meeting.

New Business

- Amy summarized review of the investment policy conducted at the BOS meeting on March 17.
- Reviewed Investment Policy as required per RSA 35:9. Agreed to the following or changes to Section follows:
 - Section 5: Authorized Investments: Removed words “Capital Reserves” from and added a reference to RSA 31:25
 - Section 2: Clarified that the BOS (as well as the Trustees) are to review the investment policy annually.
- Reviewed and approved 2021 Trust Fund Reports (MS9 & MS10). Ending balance as of 12/31/2021 was \$80,802.06

Meeting adjourned at 10:30 am