

Town of Waterville Valley Trustees of the Funds Meeting Minutes

December 22, 2023 at Town Offices

The Meeting was called to order by Chair Amy Saulnier at 1:30. In attendance were members Amy Saulnier (chair) and Bill Spence. A quorum was established with the members present. Also in attendance Mark Decoteau, Town Manager.

Old Business

- Approved the minutes of the January 20, 2023 meeting.

New Business

- Approved a \$1,158.73 transfer from the Curious George Cottage Capital Reserve to the General Fund to cover the following invoices:
 - \$1,108.00 invoice from Stark Electric for installation of exit signs / emergency lights.
 - \$50.73 invoice from Belletetes Inc. for building materials needed for the installation of a snow and ice diverter on the roof.
- Approved a \$8,233.44 transfer from the Road Repair Capital Reserve to cover the following invoices:
 - \$3,625 invoice from GSM Paving for 8 patches on 4 roads
 - \$2,177.50 from Horizons Engineering for field investigation
 - \$2,430.54 from R.M. Piper Inc. for daywork
- Discussed new Capital Reserve(s) proposed by the PB to the SB following Amy Saulnier's presentation to the voters at the 2023 Annual Meeting.
- Discussed new legislation being formulated that would require the NHPDIP to invest only in NH entities, which both the Governor and the State Treasurer will argue against. Mark will provide full details and a bill number when it is available.
- Amy Saulnier advised that she does not plan to run for a 3rd term as Trustee. Mark will discuss replacement with the SB.
- Next meeting scheduled for January 30, 2024 at 2:00 pm

Meeting adjourned at 2:00